Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 06/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	461,181,352
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 06/11/2025	
Currently on loan in EUR (base currency)	56,381,821.58
Current percentage on loan (in % of the fund AuM)	12.23%
Collateral value (cash and securities) in EUR (base currency)	59,380,553.50
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in EUR (base currency)	49,912,778.15
12-month average on loan as a % of the fund AuM	10.89%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	81,257.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0177%

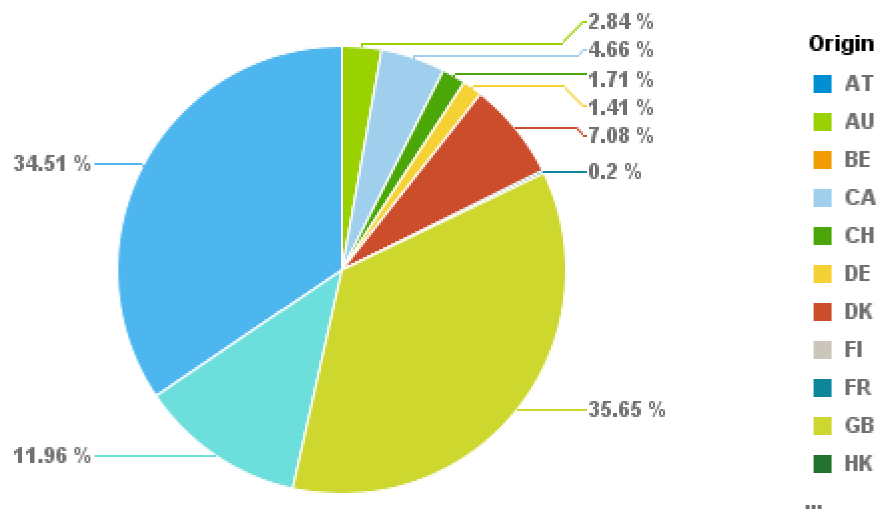
Collateral data - as at 06/11/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	2,973,575.61	1,683,625.75	2.84%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	4,482,542.19	2,764,495.93	4.66%
CH0440081401	CHGV 07/24/39 SWITZERLAND	GOV	CH	CHF		943,278.77	1,012,910.22	1.71%
DE0001030708	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	0.00	0.00	0.00%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	7,806.19	7,806.19	0.01%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	421,300.43	421,300.43	0.71%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	408,819.68	408,819.68	0.69%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	57,015.91	7,637.89	0.01%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	7,564,616.11	1,013,360.73	1.71%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	7,564,617.05	1,013,360.86	1.71%

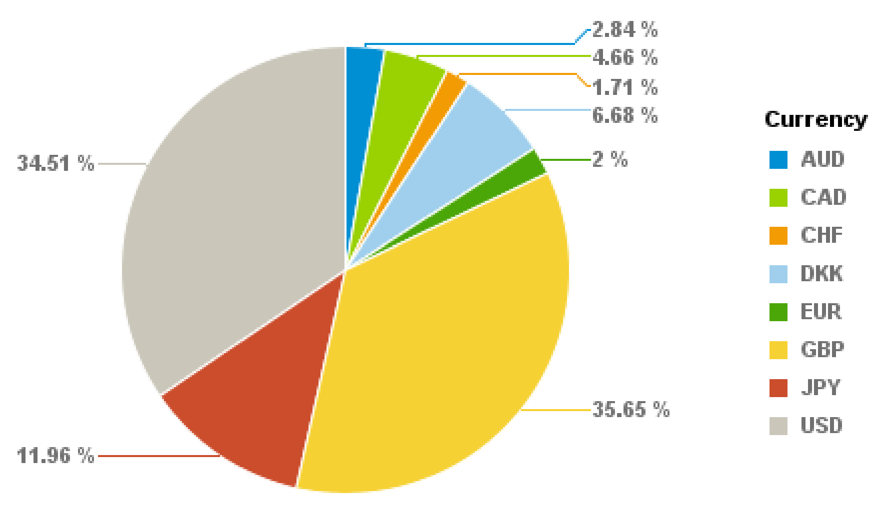
Collateral data - as at 06/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	42,629.42	5,710.66	0.01%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	4,305.98	576.83	0.00%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	6,551,223.66	877,606.04	1.48%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	7,531,166.11	1,008,879.75	1.70%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	274,633.67	36,790.10	0.06%
DK0009925182	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	33,385.46	4,472.34	0.01%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	118,013.23	118,013.23	0.20%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	641,276.35	728,554.06	1.23%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	23.50	26.70	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	642,293.85	729,710.04	1.23%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	643,030.78	730,547.27	1.23%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,581,390.11	1,796,617.30	3.03%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	181,124.24	205,775.25	0.35%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	185,318.96	210,540.87	0.35%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,625,872.41	1,847,153.65	3.11%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	642,976.95	730,486.11	1.23%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	1,625,872.46	1,847,153.70	3.11%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	181,124.94	205,776.04	0.35%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	1,625,872.05	1,847,153.24	3.11%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	642,977.04	730,486.22	1.23%
GB00BMGR2916	UKT 0 5/8 07/31/35 UNITED KINGDOM	GIL	GB	GBP	AA3	1,791,329.26	2,035,129.17	3.43%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	181,124.69	205,775.76	0.35%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,586,389.87	2,938,397.53	4.95%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	127.09	144.39	0.00%
GB00BVP99780	GBGV 4.125 03/07/33 UNITED KINGDOM	GOV	GB	GBP	AA3	1,200,747.73	1,364,169.50	2.30%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	1,027,574.92	1,167,427.87	1.97%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	1,625,872.19	1,847,153.40	3.11%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	314,516,201.77	1,775,743.07	2.99%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	314,554,051.97	1,775,956.77	2.99%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	314,679,915.48	1,776,667.39	2.99%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	314,052,256.03	1,773,123.65	2.99%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	37,302.95	32,496.18	0.05%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	838,044.52	730,055.88	1.23%
US912810SR05	UST 1.125 05/15/40 US TREASURY	GOV	US	USD	AAA	475,749.67	414,445.58	0.70%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	916,937.90	798,783.23	1.35%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	744,092.33	648,210.17	1.09%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	69,795.25	60,801.58	0.10%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	101.44	88.37	0.00%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	9,535.89	8,307.12	0.01%

Collateral data - as at 06/11/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	AAA	551.80	480.70	0.00%
US91282CDQ15	UST 1.250 12/31/26 US TREASURY	GOV	US	USD	AAA	3,389,109.86	2,952,396.36	4.97%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	97.42	84.87	0.00%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	324,526.86	282,709.02	0.48%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	1,397,228.32	1,217,184.45	2.05%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	2,214,955.24	1,929,540.81	3.25%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	3,389,098.07	2,952,386.09	4.97%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,983,383.02	2,598,950.62	4.38%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	103,749.10	90,380.21	0.15%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	90,732.73	79,041.10	0.13%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	2,040,801.41	1,777,828.07	2.99%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	301.79	262.90	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	891,001.91	776,189.29	1.31%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	236,156.41	205,725.79	0.35%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	654,891.08	570,503.20	0.96%
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	157,023.65	136,789.92	0.23%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	307.14	267.56	0.00%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	3,656.30	3,185.16	0.01%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	511,369.81	445,475.78	0.75%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	1,023.59	891.69	0.00%
US91282CNE74	UST 3.875 05/31/27 US TREASURY	GOV	US	USD	AAA	2,040,880.06	1,777,896.59	2.99%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	234,159.64	234,159.64	0.39%
						Total:	**59,380,553.5**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PAF	23,170,174.52

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	26,315,266.38
2	HSBC CONTINENTAL EUROPE (PARENT)	13,247,838.37
3	BARCLAYS BANK PLC (PARENT)	8,313,274.73
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,137,991.31
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,718,327.51